

Management Report

Marine Military Academy Parents Organization, Inc
For the period ended December 31, 2023

Prepared on
August 28, 2023

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Statement of Activity

July 2022 - June 2023

	Total
REVENUE	
Donations	
Corporations	341.55
Individuals	5,647.10
Total Donations	5,988.65
Fundraising	
Events/Campaigns	
Raffle Sales	15,850.00
Total Events/Campaigns	15,850.00
Membership Dues	85,050.00
Merchandise Sales	
Sales Price	18,036.92
Shipping	308.83
Total Merchandise Sales	18,345.75
Total Fundraising	119,245.75
Interest Income	5.93
Total Revenue	125,240.33
COST OF GOODS SOLD	
Cost of Goods Sold	5,095.50
Total Cost of Goods Sold	5,095.50
GROSS PROFIT	120,144.83
EXPENDITURES	
Administrative Expenditures	
Advertising & Marketing	123.00
Bank & CC Processing Fees	3,817.24
Office Supplies & Software	1,178.52
Postage and Shipping	334.39
Printing	189.68
Taxes, Licenses, & Filing Fees	84.32
Volunteer Supplies	285.14
Website Maintenance	964.00
Total Administrative Expenditures	6,976.29
Program Expenditures	
Event & Campaign Expenses	
Beverage/Bar	5,933.17
Contract Labor	600.00
Equipment Rental	794.00
Floral/Decorations	1,453.79
Incentives/Prizes	9,459.69

	Total
Supplies	1,253.33
Total Event & Campaign Expenses	19,493.98
MMA Support	
Battalion Equipment Donations	5,045.00
Battalion Supplies/Clothing	6,000.00
Cadet Enrichment	10,499.95
Cadet Gifts, Treats & Prizes	7,332.25
Cadet Meals & Entertainment	28,525.97
Cadet Senior Gifts	1,057.08
Facilities Improvements	20,000.00
Faculty & Staff Gifts	13,753.52
Faculty & Staff Meals & Entertainment	5,718.44
Total MMA Support	97,932.21
Total Program Expenditures	117,426.19
Total Expenditures	124,402.48
NET OPERATING REVENUE	-4,257.65
NET REVENUE	\$ -4,257.65

Statement of Financial Position

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	-669.05
Savings	20,243.47
Total Bank Accounts	19,574.42
Total Current Assets	19,574.42
TOTAL ASSETS	\$19,574.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	96.13
Total Other Current Liabilities	96.13
Total Current Liabilities	96.13
Total Liabilities	96.13
Equity	
Opening Balance Equity	21,915.33
Retained Earnings	1,820.61
Net Revenue	-4,257.65
Total Equity	19,478.29
TOTAL LIABILITIES AND EQUITY	\$19,574.42